

AUDIT BOARD

19th March 2015

Implementation of a New Financial Management System

Relevant Portfolio Holder	Cllr Mike Webb
Portfolio Holder Consulted	
Relevant Head of Service	Jayne Pickering
Wards Affected	All
Ward Councillor Consulted	None specific
Non-Key Decision	

1. SUMMARY OF PROPOSALS

- 1.1 To update Members on the current position regarding the implementation of a New Financial Management System for Bromsgrove District Council.

2. RECOMMENDATIONS

- 2.1 Members are asked to note the current position

3. KEY ISSUES

- 3.1 During August 2014 Bromsgrove District Council agreed to change its current supplier for a Financial Management System and upgrade to a version of software called Efinancials supplied by Advanced Computer Software.
- 3.2 The project is a joint one with Redditch Borough Council; this has allowed savings to be made for both authorities in software costs and staff requirements.
- 3.3 The Project has been split into several sections with the main ledger, Accounts Payable and Debtors Ledger all now live, these have all be successfully migrated to the new software and balanced back to the Agresso system.
- 3.4 We have successfully made our first payment to our suppliers and issued invoices to our creditors.
- 3.5 The next phase of the project has already commenced and involves a stakeholder group of managers designing a budget monitoring system to assist with the financial planning of the authority. This will allow them to manage their budget in real time and is due to go live at the end of April 2015.

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Financial Implications

3.6 None other than included above

Legal Implications

3.7 None as a direct result of this report.

Service/Operational Issues

3.8 None as a direct result of this report.

Customer/ Equalities and Diversity

3.9 None as a direct result of this report.

4. RISK MANAGEMENT

4.1 There is a potential risk with a large project of both technical and resource issues. A full project plan has been created to manage any potential issues. These will be escalated via the Project Board

AUTHOR OF REPORT

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